



**DAMAYAN SA CAVITE COMMUNITY
MULTIPURPOSE COOPERATIVE (DACC MPC)**
2nd Floor DACC MPC Building #40 Anabu 2B, Imus City, Cavite

APPLICATION FOR BASIC COMMODITY LOAN

Application No. _____

I, _____, _____ years old and a resident of _____ with DACC MPC Membership No. _____ hereby apply for an **BASIC COMMODITY LOAN (BCL)** in the amount of _____ (Php) _____ payable within a period of _____ month/s in an equal [] monthly [] semi-monthly installments starting on _____ and will end on _____.

Signature

Date

Approved By:

Authorized Officer

Date

PROMISSORY NOTE

Amount of Loan _____

Date of Loan _____

For value received, I promise to pay the **DAMAYAN SA CAVITE COMMUNITY MULTIPURPOSE COOPERATIVE (DACC MPC)** the principal amount of _____ (Php) _____) including interest in the rate of 2% per month every [] month [] **15th & 30th** of the month from _____ to _____.

In case said loan is not paid within the above-stated schedule, I promise to pay the penalty charges of two percent (2%) per month until the whole obligation is fully settled.

Further, I hereby authorize the **DAMAYAN SA CAVITE COMMUNITY MULTIPURPOSE COOPERATIVE (DACC MPC)** to withhold and deduct the equivalent amount of my deposits as payment to my loan obligations to DACC MPC in the event of default.

Installment	Date	Principal	Interest	LPPI	Total
1st					
2nd					
3rd					
4th					
5th					
6th					

DECLARATION AND SPECIMEN SIGNATURE

1. I, whose specimen signature appears below, confirm that all the information disclosed in this member information sheet is correct and complete. Any changes in the foregoing information shall be communicated DACC MPC. I hereby authorize DACC MPC to verify and investigate any and all information given by me which DACC MPC may deem appropriate.
2. I hereby acknowledge and authorize DACC MPC:
 - a. the regular submission and disclosure of my basic credit data (as defined under Republic Act No. 9510 and its implementing Rules and Regulations to the Credit Information Corporation (CIC) as well as any updates or corrections thereof;
 - b. the sharing of my basic credit data with other lenders authorized by the CIC, and credit reporting agencies duly accredited by the CIC.

Name & Signature of Borrower

Date